# Exhibit 65

From:	CarolynSchlam@aol.com	[mailto: <u>CarolynSchlam@aol.com</u> ]
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Sent: Thursday, November 13, 2008 2:00 PM

To: Christy Gregory Cc: Chris Makos Subject: DF report

To complete:

I need the following pictures:

logo of Ritz Carlton hotels

Logo of 4 Seasons Hotels

Picture of either of these branded hotels

Picture of Aventura City-the whole thing, not just the mall

Picture of a 4 star hotel-like a Marriott

Is Rick doing the closing, or am I

# Exhibit 66

### Revision Notes for DF Properties Presentation

Slide 1: Intro Cover is OK.

#### Slide 2: Hotel Saint Petersburg details:

- Add text: "15,000 m² 150 Room 5-Star Luxury Hotel w/amenities".
- Add text: "Prime development" site.
- Add text: "Possible purchase of adjacent expansion site to double capacity".
- Add examples: Four Seasons and Ritz Carlton.
- Add box: "Action Plan".
  - Get 5 star brand (ie Four Seasons or Similar to sign commitment to site and participate in predevelopment of site.
  - o Oversee development.

#### Arena City details:

- Add text:
  - o "Prime Retail Location".
  - o "Total -----m2".
  - o "Future development Site".
- Add box: "Action Plan".
  - o Review Leasing and Management Procedures.
  - Make Recommendations for Improvements.

#### Parus Business Center details:

- Add box: "Action Plan".
  - Review Leasing and Management Procedures.
  - Make Recommendations for Improvements.

#### Slide 3: OBOLON development details:

- Replace text: "Gross Area" with "Gross Land Area".
- Switch text positions of: m<sup>2</sup> & sq ft.

#### Slide 4: AVENTURA Mall details:

Add text: "Fashion Oriented" as lead-in to slides #5-8.

#### Slide 9: AVENTURA Mall details:

Configure Quicktime .mov files to play within .ppt.

#### Slide 10: GALLERIA details:

- Remove: Mall Aerial & Mall layout photos.
- Add box: "Action Plan" & Timeline
  - Month 1& 2: Conduct Surveys & Geological tests;
     Assemble Team (ie Master Planner, Retail,
     Commercial, Residential Pros); Analyze all local zoning & code issues; Conduct Traffic Studies.
  - Month 3: Assemble a Charet in Kyiv with all participants.
  - Month 4: Finalize Master Plan.
  - o Month 5: Decide on Project Phasing Plan.
  - Month 6: Complete Economic Model of 3 phases to understand financial needs of project. Complete "Value-as-built-appraisal" to determine highest land value.

#### Slide 11: VENICE details

- Remove text: "Create".
- Replace text: "Gross Area" with "Gross Land Area".
- Switch text positions of: m<sup>2</sup> & sq ft.
- Add text: 5 Star Hotel, Marina & Luxury Residential Apartments.
- Add box: "Action Plan" & Timeline.
  - Month 1& 2: Conduct Surveys & Geological tests;
     Assemble Team (ie Master Planner, Retail, Commercial, Residential Pros, Hotel brand if possible); Analyze all local zoning & code issues.
  - Month 3: Assemble a Charet in Kyiv with all participants.
  - o Month 4: Finalize Master Plan.
  - Month 5: Decide on Project Phasing Plan.
  - Month 6: Complete Economic Model of 3 phases to understand financial needs of project. Complete "Value-as-built-appraisal" to determine highest land value.

#### Slide 12: FISHER ISLAND details:

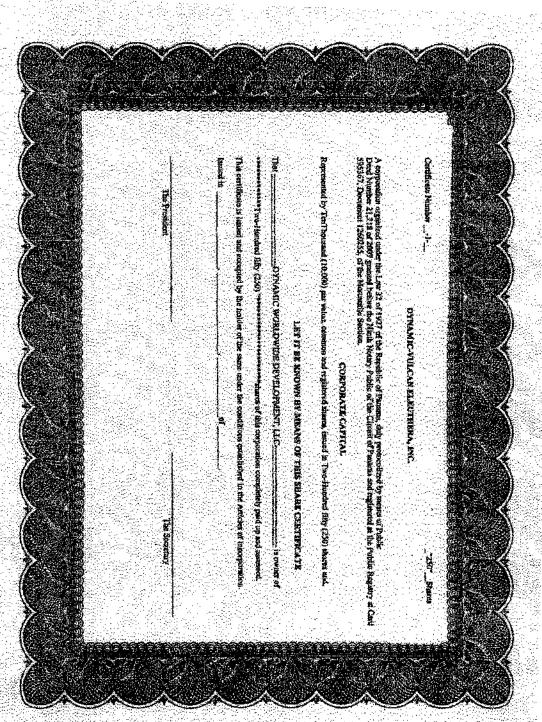
- Remove 2<sup>nd</sup> & 3<sup>rd</sup> ¶ of description
- Remove Golf Course photo.
- Add better reference photos of the island and lifestyle.

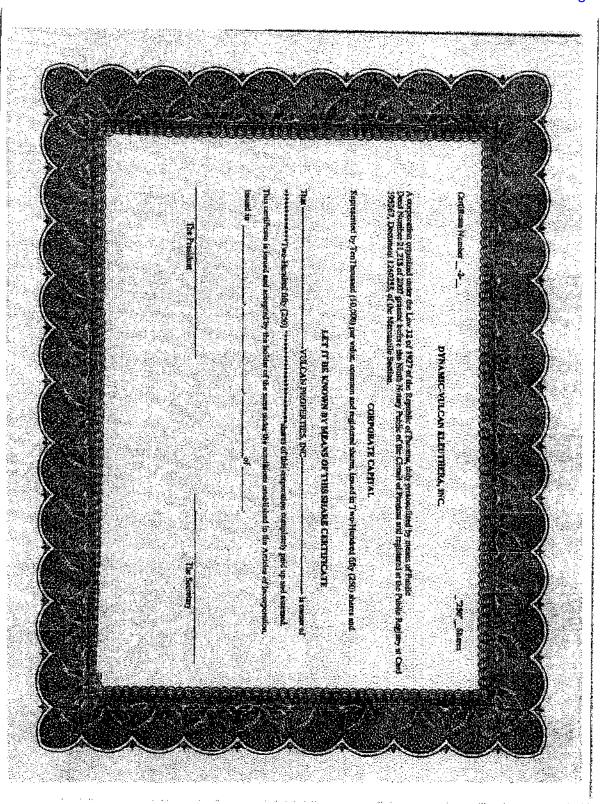
#### Slide 13: METROPOLIS details:

- Replace text: "Create" with "Develop".
- Replace text: "Gross Area" with "Gross Land Area".
- Switch text positions of: m² & sq ft.
- Add box "Action Plan" & Timeline.
  - Month 1& 2: Conduct Study of project with Master Planner; Callison Architecture; 3<sup>rd</sup> TBD designer; MGM Branding; Retail, Commercial, & Residential Pros; Analyze all local zoning & code issues. Conduct Traffic Study.
  - Month 3: Assemble a Charet in Kyiv with all participants.
  - Month 4: Finalize Master Plan and Conceptual Renderings.
  - o Month 5: Decide on Project Phasing Plan.
  - Month 6: Complete Economic Model of 3 phases to understand financial needs of project. Complete "Value-as-built-appraisal" to determine highest land value.

(Slide 14 - End: Additional Information and/or Rick Gates Closing).

# Exhibit 67





, k ž "DYNAMIC - VULCAN ELEUTHERA, INC."

SUBSCRIPTION TRANSFER

USSI LOPEZ, female, single, with identification number 9-714-882, flereby inevocably assign and transfer to for consideration received, my right to subscribe ONE.

(1) SHARE of "DYNAMIC - VULCAN ELEUTHERA, INC.", a corporation organized under the Laws of

the Republic of Panama:

LISSI LOPEZ

"DYNAMIC - VULCAN ELEUTHERA, INC.

SUBSCRIPTION TRANSFER

I, TORIBIO CACERES, male, single, with Identification number 9-703-2338, hereby irrevocably assign and transfer to for consideration received, my

right to subscribe ONE (1) SHARE of "DYNAMIC - VULCAN ELEUTHERA, INC." a corporation

organized under the Laws of the Republic of Panama

TORIBIO CACERES



#### Lombardi,Aguiler & García

Abogados - Attorneys At Law - Avocats

Pename, January 2, 2007

Brad Zackson 30 Broad Street, 22<sup>rd</sup> Floor, New York USA NY 10023 Tel: (212) 248-5230 X202

RE: Dynamic Yelcan Elauthers, Inc.

Dear Mr. Zackson:

We are now pleased to enclose herewith the documents regarding the organization of the Panementan corporation in reference following instructions received from you. You must send annual payments of US\$660.00 for nominee directors, resident agent less and corporate franchise flat tax by check or transfer before each December in order to keep the corporation in good standing to this account:

JOURN HSBC BANK USA, NY NEW TORK, UNITED STATES ABA NO. 021001088 SWIFT WRADUS33 NAME OF CREDICORP BANK PENNAMA ACCOUNT No. 000-047490 CALLE SO, CREDICORP PLAZA BUILDING, PANAMA CITY PANAME

FOR FURTHER CREDIT ACCOUNT No. JOIOLHAID FINAL BENEFICIARY NAME: LOWBERD, ACCULAR & GARCIA

Payments received late are subject to payments of US\$150 in government late charges

For the corporation to stop incurring in further corporate annual franchise taxes, the shareholders must send us a written consent of dissolution along with US\$450,00 in dissolution teas and expenses.

While Panama does not require any reports from the corporation shareholders and beneficiaries, they must comply with all reporting and texation requirements of their country of criticonthip and of wherever the corporation does business. Authorities of said countries may impose severe penalties for failure to comply with said requirements, so accredited counsel must be sought regarding paid matters.

Enclosed you will find copies at:

- Public deed No.21,218 of December, 2007, of the ninth Notery Public, which constants the Articles of incorporation, duly registered
- Shere certificate No. 1 and 2.
- Resignation of the subscript transfer with blank date, to become effective when the client orders their removal.
- Translation for the public deed

507-340-6444

Par 507 St0-5446 47th St., Ocean Plaza, 12th Goor P.O.Box, 0831-1110; Parlena City, Panama

www.bigket.com.

\* Under Paname law the corporate officers and 3 directors are appointed in the charge:

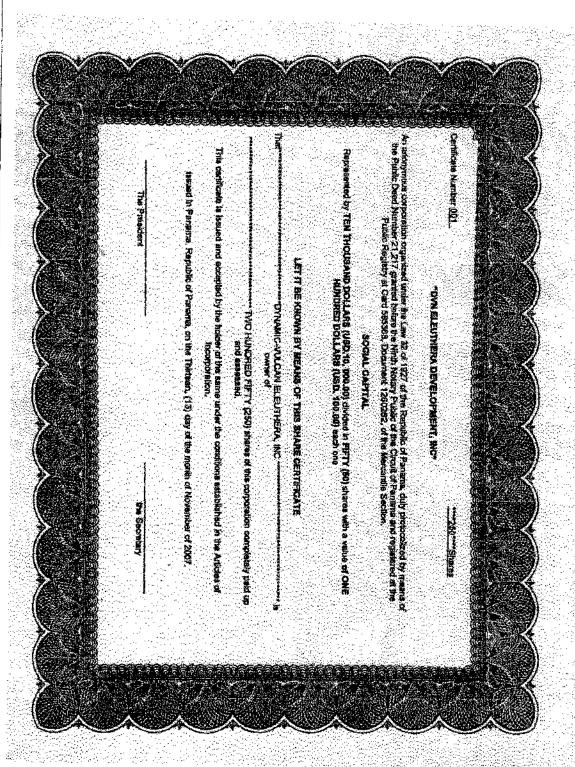
Hoping that everything is received in goodstanding. We remain

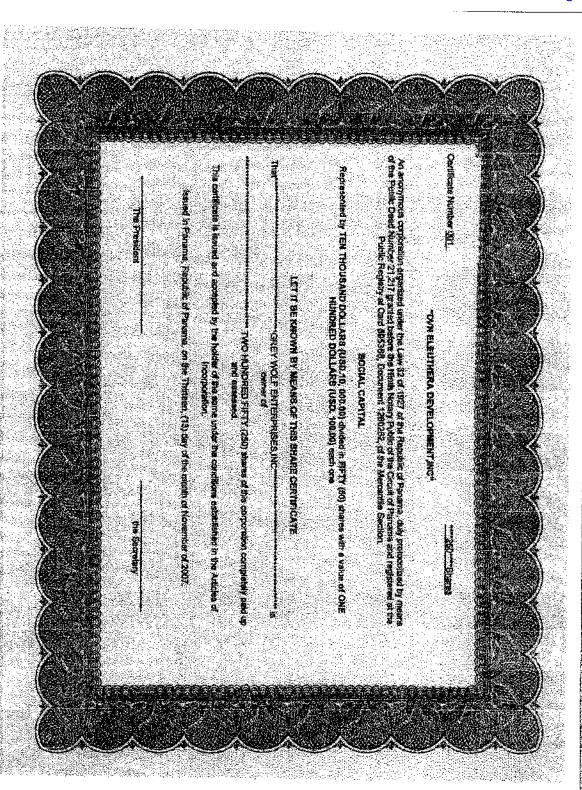
Sincerely,

LOMBARDI AGUILAR A GARCIA

Alvaro Aculiar Alto

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## "DVN ELEUTHERA DEVELOPMENT,INC." SUBSCRIPTION TRANSFER

LIBSI LOPEZ, female, single, with identification number 9-714-882, hereby irrevocably assign and fransfer to

for consideration received, my right to subscribe QNE (1) SHARE of "DVN ELEUTHERA DEVELOPMENT, INC.": a corporation organized under the Laws of the Republic of Panama.

HAY LISSI LOPEZ

#### "DVN ELEUTHERA DEVELOPMENT, INC." SUBSCRIPTION TRANSFER

i, TORIBIO CACERES, male, single, with identification number 9-703-2338; hereby irrevocably assign and transfer to

for consideration received, my right to subscribe CNE (1) SHARE of "DVN ELEUTHERA DEVELOPMENT,INC.", a corporation organized under the Laws of the Republic of Panama.

TORIBIO CACERES

## Lombardi, Aguilar & García

Abogarios - Lawyers - Avocats - Avvocati - Rechaerwaito R.U.C. 1057682-1-23029 D.V.07

Factura No. 0407 (Invoice No.)

Cliente: Brap Zackson (Client)

Fecha:19 , distembre de 2007 [Date]

Referencia: DVNEleuthers Development, lnc. (Reference)

DETALLE				TOTAL	
Incorporation , 1st year of Registered Office, Nominee Directors and Annual Franchise License Tax for the first year, General Power of Attoney and openic of bank account					30
<del></del>		Subtotal Abonos (advences)	В/	1100 00 00	ю
		TOTAL	l.,	1100	1

Calle Aquilino De La Guardia, Ocean Business Plaza, 1206, Ciudad de Panamé, República de Panamá. Teléfonos (507) 340-8444 - Fax (507) 264-7267 - E-mail: Infolheb@laples.com - Widwiagles.com.

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ESCRITURA PÚBLICA NÚMERO VEINTIUN MIL DOSCIENTOS DISCIOCHO ----- (21.218) -----POR LA CUAL se protocoliza el Pacto Social de la sociadad anónima denominada DYNAMIC-VULCAN ELEUTHERA, INC., con domicillo en la ciudad de Panamir, República de Panamá. -Pasiama, olete (7) de diciembre de 2007. --En la Caudad de Panamá, Capital de la República y Cabacera del Circulto Notadal del mismo nombre, el niste (7) de dissembre de das mil siete (2007), ante mi JAVIER DANILO SMITH CHEN. Notario Priblico Noveno supleme del Circulto de Paremet, con esquite de Identidad personal número ocho-descientosvehilsāts - novecientos dos (8-228-902), comparaciaron personelmento los señores LISSI LOPEZ. mujer, sollera, estudiante, portadora de la cédula de identidad personal número mueve-selectentos calunce-ochocientos echienta y dos (9.714.862), y TORIBIO CACERES/Veron, solitero, comerciante, portador de la cédula de identidad parsonal número nueve-satecientos tres dos mil trescientos trainta y ocho (9-703-2338), embos panemeños, meyores de edad, vecinos de esta cisdad, a quienes conozeo, y me presentation para su protocolización, y al efecto agrayo al protocolo, junto con esta Escritura Pública, el Parto Social de la sociedad denominada. "DYNAMIC-VULCAN ELEUTHERA, INC.", constituida de abuerdo con la ley trainte y dos (\$2) de mil novementos vendisiete (1827) y con domición en la chidad da Paramá, Repúblics de Panamá. — Queda hecha le protocolización solicitada y se expeditan las copias que solicien los interesados. ---de esta Escribra Pública debe presentarse al Registro Público para su debida historipción y felda como les fue la misma, en presencia de los testigos instrumentales, LUZGINIEVE CASTRO DE FIGUEROA. portedora de la cédula de identidad personal número ocho-dissientos cuarenta y siete-quinientos diaz (8-247-510) y YULIA CORREA DE QUINTERO, portadora de la cédula de identidad personal número. ocho descientos ochema-noverta y sels (8-380-56), anibes mujeres, cosados, mayores de adad, vecenas de esta ciudad, a quienes conozco y son hábiles para ejercer el cargo, la encordraron conforme, la impartision su aprobación y la firman todos para constancia, por ente mi, la Notaria que doy fe-EL SUSCRITO NOTARIO HACE CONSTAR QUE ESTA ESCRITURA HA SIDO ELABORADA EN BASE: A MINUTA REDACTADA Y FIRMADA FOR LA FIRMA DE ABOGADOS, LOMBARDI AGUILAR &

THE TOTAL STATE OF THE PROPERTY OF THE PROPERT -- PACTO SOCIAL 16- "DYNAMIC - VULCAN ELEUTHERA, NIC."-Organizada bajo la Ley General de sociedades anónimas de la República de Panamia.——Los suscritos. CONTRACTOR LISSI LOPEZ, sollera, vecina de esta clistad, ponador de la cadula de identituad personal número apliccualiocientos setenta y siete-núevo (8-477-9), y TORIBIO CACERES, casado, portador de la cédula de identidad personal admero ocho-tresciantos ochenia y uno-cuatrociantos cuatretia y cuatro (6-281-444). ambas comerciantes, panemeños, mayores de edad, vecinos de esta ciudad, con el fin de consiguir une sociadad anómima de conformidad con las disposiciones de la Ley 32 de 1927 y sus ancelendas, solare CHANGE COMP sociadades anómines de la República de Panema, por el presente establecen, acuerdan y constituyen el REDUIENTO PACTO SOCIAL bajo las siguientos ciárgulas ..... AT CAN WARD PRIMERA: La sociedad se denomina: "DYNAMIC - VULCAN ELEUTHERA JAC." SEGUNDA: Le sociaded se dedicaré principalmente a comprar, vendes, transfert, disponer negociar, financier, permutar, posear, administrar, par o tomer en compsión, bipoleca, prenda, arrendamiento, uso, TOTAL usininato, o anticresis toda clase do trenes, sean muebles o liamuebles, acciones o derecho y belebrar y afectuar locce los actos contratos, operaciones, negocios y representación de litinas en el extra jero y TANGETON CONTROL OF THE PARTY O as to be t transacciones de lícito comercio; establecer sucursales y agencias y oficinas da representación en custosier tecur Republica de Panuma eri-CHRICHET. ¥ territorio extremen -Hacer cuanto sea necesario en desarrollo de los objetos enumerados en el Pacto Social o en la reformas de éste, o lo que sea necesario o conveniante para la protección y beneficio de la sociadad y en general, la de hacer cualquier negoció lícho aurique no sea MACOUNT OF THE PARTY OF THE PAR semejante a ninguno de los objetos especificados en al Pacto Social o en sus referenas. - TERCERA: El monto del capital social autorizado será da Quintentos (500) MATERIAL PROPERTY. valor sonsinsi de todas las acciones emandas con valor inscibilli, más el vinor recibido cor la emasión de acciones sin valor nominal, más cilchas sumas que de florada en dempo sean agreciadas por resolución de la Junta Directiva --- Los Certificados de Accientes serán emisidos a nombrer de su dunhe o THE STATE OF 

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